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U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581

www.cftc.gov

Office of Proceedings

JOANNE MAYS and QUINTIN MAYS, Complainants,

v.

* CFTC Docket No. 12-R025

ADAM J. GARDINER, and PATRIOT FINANCIAL MARKETS LLC, Respondents.

DEFAULT ORDER

Respondents Adam J. Gardiner and Patriot Financial Markets LLC have failed to file answers to the complaint and are in default. Pursuant to CFTC rule 12.22(a), Gardiner's and PFM's defaults constitute admissions of the allegations in the complaint and waivers of any decisional procedure afforded by the Commission's reparations rules and waivers of any affirmative defenses. Accordingly, it is concluded that Adam J. Gardiner and Patriot Financial Markets LLC violated Sections 4b and 4c(b) of the Commodity Exchange Act and CFTC rule 33.10, that these violations proximately caused \$19,944 in damages, and that Patriot Financial Markets is liable for Gardiner's violations pursuant to Section 2(a)(1)(B) of the Act; and Adam J. Gardiner and Patriot Financial Markets LLC are ordered to pay to Joanne Mays and Quintin Mays reparations of \$19,944, plus interest on that amount at 0.18%, compounded annually from March 10, 2010, to the date of payment, plus \$50 in costs for the filing fee. Liability is joint and several.

Any motion to vacate this default order, must meet the appropriate standards set out in CFTC rule 12.23.

The Mays should note: one, that Gardiner has not been registered with the National Futures Association since October 18, 2010; two, that Patriot Financial Markets has not been registered since April 4, 2011; and three, that the NFA Business Conduct Committee has permanently barred Patriot Financial Markets from NFA membership and has barred Patriot Financial Markets' owner, Andrew Westlund, for five years. *See In the Matter of re Patriot Financial Markets LLC*, NFA Case No. 11-BCC-005 (NFA Decision April 28, 2011). A copy of the NFA's Complaint and Decision will be provided to the Mays, upon request.

If the Mays have any questions, they may contact my paralegal Gregory Karpicky at 202-418-5500.

Dated October 23, 2012.

Philip V. McGuire,
Judgment Officer